

# Atomo Be Resolute - EUR

## March 2025



### Strategy

The Sub-fund aims to generate long-term capital appreciation, by investing in international equities (mainly Mid to Large Cap European and US listed stocks) with a flexible, absolute return-oriented investment approach. The strategy combines fundamentally driven bottom-up stock selection with an actively managed top-down asset allocation, which aims to diversify the portfolio overall risk exposure.

### Risk Profile

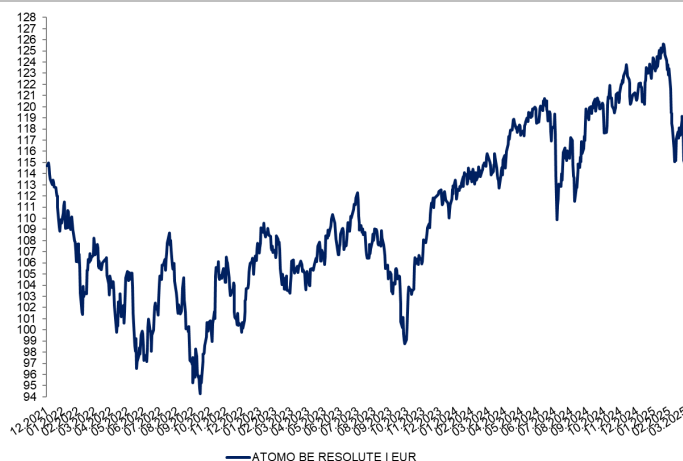
Conservative

Intermediate

High Reward

### Performance

MTD	-7.06%	Fund Assets (mln):	12.4 €
YTD	-4.98%	1 Year Std Dev:	11.43%
Nav : EUR	114.71	1 Year Sharpe Ratio:	-0.31%



Period	Class I
MTD	-7.06%
YTD	-4.98%
2024	7.38%
2023	12.25%
2022	-12.68%

Asset Class	Gross	Net
Cash	12.70%	12.70%
Equity	80.10%	80.10%
Bond	25.80%	25.80%
Total	118.60%	118.60%

### Equity

#### Sector Allocation

Technology	22.43%
Industrial	17.27%
Communications	11.76%
Consumer, Non Cyclical	10.60%
Energy	10.07%
Consumer, Cyclical	9.67%
Basic Materials	6.84%
Financial	6.34%
Utilities	5.02%
<b>Total</b>	<b>100.00%</b>

#### Geographic breakdown

Usa	70.80%
Europe	20.80%
Switzerland	4.10%
Cina	2.80%
Japan	1.50%

#### FX breakdown

USD	54.15%
EUR	40.19%
CHF	3.85%
GBP	1.52%
JPY	0.29%
<b>Total</b>	<b>100.00%</b>

### Global market picture

In March 2025, global stock markets experienced significant volatility, primarily driven by escalating trade tensions due to new tariffs announced by U.S. President Donald Trump. Major indices, such as the S&P 500, recorded a 5.63% decline for the month. International markets fared slightly better. MSCI World in € had a 8.19% correction.

Atomo Be Resolute signed a performance of -7.06% (Class I in €) in the month, -4.98% ytd (-6.19% for the MSCI World€).

The monthly best contributors were Redcare, Telecom Rsp, Befesa, Veolia and RWE.

The main detractors were long equity futures, Kering, Nike, Nvidia and Amazon.

The Equity net exposure was in the high side of the range of 80% - 105%.

### Sicav Structure – Terms & Conditions

Domicile: Luxembourg

Inception Date: 1 January 2022

Minimum Investment: 10000 share

Liquidity / Reporting: Daily

Fees: 0.9% Management Fee

15% Performance Fee (high water mark)

Management Company: Link Fund Solutions

Investment Manager: Swan Asset Management SA

Custodian Bank : Banque de Luxembourg

Administrator Agent: European Fund Administration

Auditor: Deloitte

Bloomberg: class I: ATBRIEU LX, class R: ATBRIEUR LX

ISIN: class I: LU1198822063, class R: LU1198821768

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